



Champion Advisors LLC  
Wealth Management

July 2021

Dear Client,

The “Inflation Factor” is upon us, and we feel it’s important to acknowledge the subject! We've designed your portfolio with multiple asset classes of equities and short-term fixed income across the globe. With your risk tolerance in mind, your asset allocation has been built with both equity & fixed income to withstand inflation. Please let us know if you would like more specific information on inflation, as we have many resources on the subject & are happy to share.

The global asset class returns of the second quarter of 2021 are in! The updated academic information provided to us by DFA substantiates that small cap and value equities have regained their long-term overperformance of large cap and growth asset classes. This has taken place over the past 3 quarters, & slipped a little bit during the 2nd quarter of 2021. This is evidenced by your performance returns included in this report.

We will continue to monitor your portfolio and are ready to meet with you whenever you'd like. Please let us hear from you regarding any changes in your life so we can help you coordinate them with your financial plans.

Sincerely,

Thomas E. Tucker  
President, DEO



# Quarterly Market Summary

## Index Returns

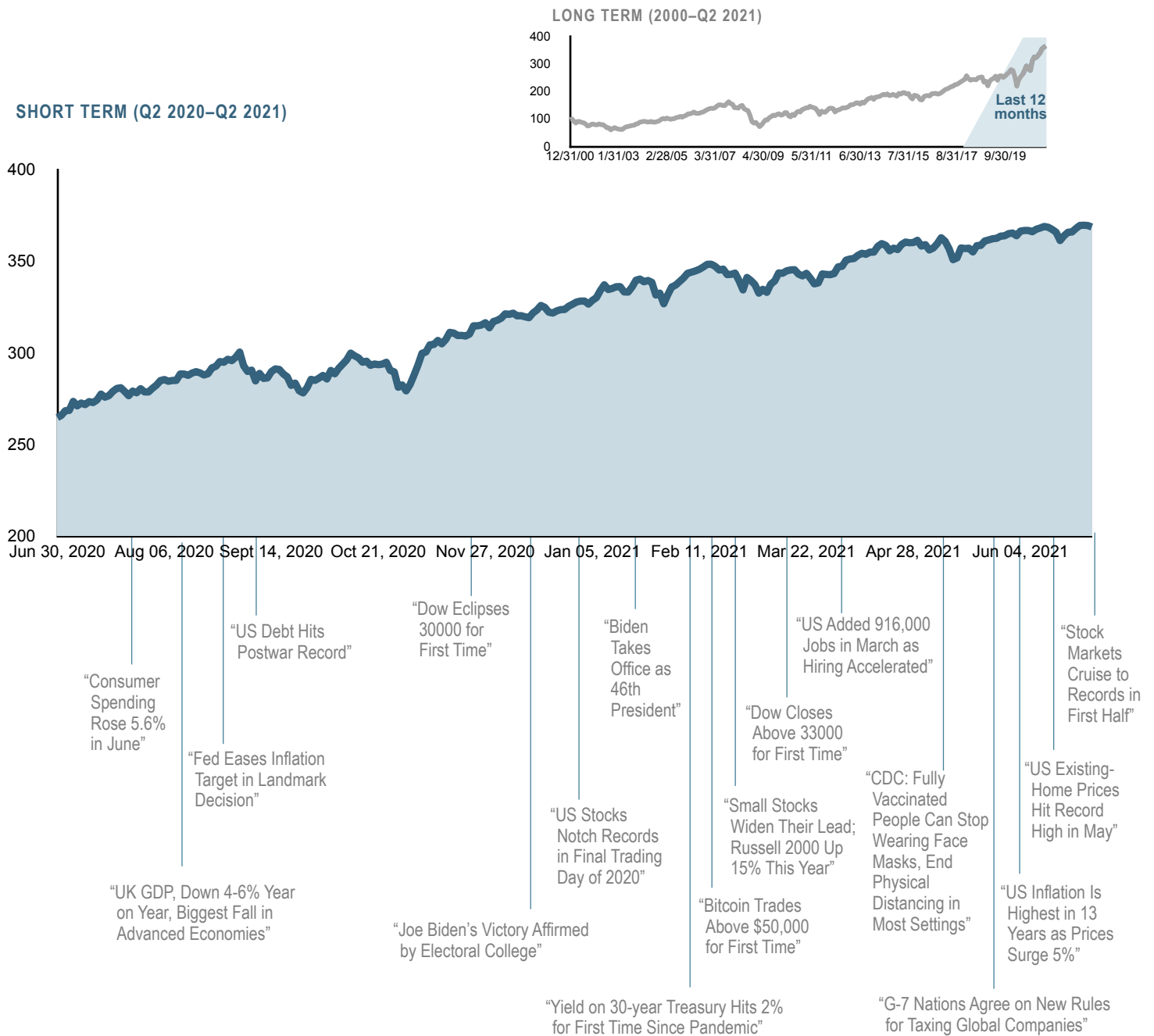
	US Stock Market	International Developed Stocks	Emerging Markets Stocks	Global Real Estate		US Bond Market	Global Bond Market ex US
<b>2Q 2021</b>	<b>STOCKS</b>					<b>BONDS</b>	
	<b>8.24%</b>	<b>5.65%</b>	<b>5.05%</b>	<b>10.17%</b>		<b>1.83%</b>	<b>0.35%</b>
<b>Since Jan. 2001</b>							
Avg. Quarterly Return	2.4%	1.7%	3.1%	2.6%		1.2%	1.1%
Best Quarter	22.0% 2020 Q2	25.9% 2009 Q2	34.7% 2009 Q2	32.3% 2009 Q3		4.6% 2001 Q3	4.6% 2008 Q4
Worst Quarter	-22.8% 2008 Q4	-23.3% 2020 Q1	-27.6% 2008 Q4	-36.1% 2008 Q4		-3.4% 2021 Q1	-2.7% 2015 Q2

Past performance is not a guarantee of future results. Indices are not available for direct investment. Index performance does not reflect the expenses associated with the management of an actual portfolio. Market segment (index representation) as follows: US Stock Market (Russell 3000 Index), International Developed Stocks (MSCI World ex USA Index [net div.]), Emerging Markets (MSCI Emerging Markets Index [net div.]), Global Real Estate (S&P Global REIT Index [net div.]), US Bond Market (Bloomberg Barclays US Aggregate Bond Index), and Global Bond Market ex US (Bloomberg Barclays Global Aggregate ex-USD Bond Index [hedged to USD]). S&P data © 2021 S&P Dow Jones Indices LLC, a division of S&P Global. All rights reserved. Frank Russell Company is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes. MSCI data © MSCI 2021, all rights reserved. Bloomberg Barclays data provided by Bloomberg.



# World Stock Market Performance

MSCI All Country World Index with selected headlines from past 12 months



*These headlines are not offered to explain market returns. Instead, they serve as a reminder that investors should view daily events from a long-term perspective and avoid making investment decisions based solely on the news.*

Graph Source: MSCI ACWI Index [net div.]. MSCI data © MSCI 2021, all rights reserved.

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